Proposed Rule Change by Financial Industry Regulatory Authority
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

<table>
<thead>
<tr>
<th>Initial</th>
<th>Amendment</th>
<th>Withdrawal</th>
<th>Section 19(b)(2)</th>
<th>Section 19(b)(3)(A)</th>
<th>Section 19(b)(3)(B)</th>
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- Pilot
- Extension of Time Period for Commission Action
- Date Expires: 02-26-2010

**Description**
Provide a brief description of the proposed rule change (limit 250 characters).

**Contact Information**
Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.

- **First Name**: Kosha
- **Last Name**: Dalal
- **Title**: Associate Vice President and Associate General Counsel
- **E-mail**: kosha.dalal@finra.org
- **Telephone**: (202) 728-6903
- **Fax**: (202) 728-8264

**Signature**
Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized officer.

- **Date**: 01/25/2010
- **By**: Stephanie Dumont
- **Title**: Senior Vice President and Director of Capital Markets Policy

**NOTE**: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.
If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e., partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

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