

Chartered Institute for Securities & Investment (CISI) Qualifications for SIE Exemption

A pass result for the following Chartered Institute for Securities & Investment (CISI) exams (or combination of exams) qualifies an individual for the Securities Industry Essentials (SIE) exemption.

Combination	Acceptable Chartered Institute for Securities & Investment (CISI) Certificates*
1	1) CISI Certificate in Securities AND 2) CISI Certificate in Derivatives AND 3) CISI Investment, Risk and Taxation – Retail
2	1) CISI Certificate in Securities AND 2) CISI Certificate in Financial Derivatives AND 2) CISI Investment, Risk and Taxation – Retail
3	1) CISI Certificate in Derivatives AND 2) CISI Certificate in Financial Derivatives AND 3) CISI Investment, Risk and Taxation – Retail
4	1) CISI Investment Advice Diploma (IAD) Note: Includes either the Securities or the Derivatives Unit, excludes Private Client Advice

* The certificates listed with combinations 1 – 4 became effective in 2014.

Combination	Acceptable Chartered Institute for Securities & Investment (CISI) Certificates^
5	1) CISI Certificate in Securities and Financial Derivatives – Retail
6	1) CISI Certificate in Securities and Financial Derivatives AND 2) CISI Investment and Risk Unit
7	1) CISI Certificate in Securities – Retail AND 2) CISI Derivatives Unit
8	1) CISI Certificate in Securities AND 2) CISI Derivatives Unit AND 3) CISI Investment and Risk Unit
9	1) CISI Certificate in Securities – Retail AND 2) CISI Financial Derivatives Unit
10	1) CISI Certificate in Securities AND 2) CISI Financial Derivatives Unit AND 3) CISI Investment and Risk Unit
11	1) CISI Certificate in Derivatives – Retail AND 2) CISI Securities Unit
12	1) CISI Certificate in Derivatives AND 2) CISI Securities Unit AND 3) CISI Investment and Risk Unit
13	1) CISI Certificate in Financial Derivatives – Retail AND 2) CISI Securities Unit
14	1) CISI Certificate in Financial Derivatives AND 2) CISI Securities Unit AND 3) CISI Investment and Risk Unit
15	CISI Investment Advice Diploma (IAD)

^ The certificates listed with combinations 5 – 15 were available from 2007 through 2012.