Senior Investor Initiative: Panelist Biographies

Mark Cresap is the President and owner of Cresap, Inc., a position he has held since 1990. Cresap, Inc. is a fully disclosed broker-dealer and Pennsylvania-registered investment adviser with 40 registered representatives. Previously, from 1980 to 1989, Mr. Cresap was the President of PML Securities (aka 1717 Capital Management), a broker-dealer subsidiary of Provident Mutual Insurance. He was responsible for more than 1,800 registered representatives. Previous to PML Securities, Mr. Cresap worked as regional sales director for CIGNA Securities and as a registered representative for W. H. Newbolds & Sons. Mr. Cresap is a current member of the FINRA Board of Governors. He previously served as Chair of the FINRA Small Firm Advisory Board, Chair of a FINRA District Committee, FINRA Nominating Committee Chair and as a member of the FINRA Membership Committee. He received his bachelor’s degree from Williams College.

Chip Jones is the Senior Vice President of Member Relations and Education for FINRA. In leading the Member Relations and Education Department, Chip’s responsibilities include maintaining and enhancing open and effective dialog with FINRA member firms. Chip also oversees FINRA’s Member Education area, which includes FINRA conferences and other member firm educational offerings such as the FINRA Institute at Wharton for the Certified Regulatory and Compliance Professional (CRCP) designation. In addition, Chip oversees the FINRA Compliance Resource Provider Program, where FINRA works with companies that offer compliance-related products and services to regulated firms at negotiated discounts. Prior to joining FINRA, Chip spent six years as Vice President of Regulatory and Industry Affairs at American Express Financial Advisors (AEFA). Previous to AEFA, he spent two years as Advocacy Administrator for the Association for Investment Management and Research (AIMR). Chip was employed by the Virginia Securities Division as a senior examiner/investigator for more than six years prior to joining AIMR. He received a master’s degree in business administration and a bachelor’s degree from Radford University in Radford, Virginia.

Ronald Long is Senior Vice President and Director of Regulatory Affairs and Elder Client Initiatives at Wells Fargo Advisors, LLC, which he joined through its predecessor Wachovia in 2002. In this role, Ron works with key business and support units to insure they are aware of challenges facing elder clients and preparing them for the changing regulatory and legislative environment. Ron assists the firm by frequently meeting with securities regulators and adult protective services while also monitoring legislative changes impacting the retail brokerage industry. Previously, Ron worked for the U.S. Securities and Exchange Commission in several roles, including as a counselor to Chairman Arthur Levitt. He attended Williams College and received his law degree from Georgetown University Law Center.
**Suzanne McGovern** is an assistant director in the Office of Compliance Inspections and Examinations, Broker-Dealer Examination Program, at the U.S. Securities and Exchange Commission (SEC). Suzanne has served in this capacity for approximately eight years and previously was a branch chief and a staff securities examiner during her 10-year tenure at the SEC. Prior to joining the SEC, she worked for multiple Wall Street Firms, primarily in supervisory and compliance roles, but her experience includes sales, trading, back office operations and recruiting. She has passed and held several securities licenses including the Series 3, 7, 8, 9, 63 and 65. Suzanne is a graduate of Denison University with a B.A. in economics.

**Daniel Sibears** is Executive Vice President and counsel at FINRA, where he is responsible for the Regulatory Operations/Shared Services Department. His legal and management experience includes private practice, the Michigan Court of Appeals, the U.S. Securities and Exchange Commission, NASD and FINRA. Mr. Sibears is a frequent speaker at national financial services conferences and serves as a point person for FINRA with the securities industry, FINRA committees, and domestic and foreign regulators. Upon joining NASD (nka FINRA), he created and led the national enforcement program and the market surveillance legal function; presiding over investigations and litigation focused on penny stock fraud, market manipulation, excessive pricing, and other abusive business and market conduct practices. He then developed and led a Regulatory Policy team at FINRA. With the founding of NASD Regulation, Mr. Sibears led the development of another new group known as the District Oversight Department, which focused on uniformity, consistency and quality assurance for the regulatory programs administered by NASD’s network of district offices. During this time, Mr. Sibears also revamped the membership application process. Next, he was named the first Deputy responsible for Member Regulation—NASD’s largest examination function. In this role, he was responsible for the operations of Member Regulation. With the integration of NASD and NYSE Regulation, Mr. Sibears formed, and has led for several years, the Shared Services Department within Regulatory Operations. The units within Shared Services include Non-Disciplinary Litigation, Regulatory Programs, the Risk Office, Fixed Income Regulation, Sales Practice Policy, Oversight Liaison and Counsel, Regulatory Training, Business Solutions, and International. In his Shared Services role, Mr. Sibears partnered with FINRA’s Office of General Counsel on the rule book integration initiative that combined the NASD and NYSE Regulation rules, interpretations and guidance. Mr. Sibears was a leader in the creation of the securities industry continuing education program, as well as the FINRA Institute at Wharton. He holds a Certified Regulatory Compliance Professional™ credential from Wharton and serves as an instructor for the FINRA Institute at Wharton. He is the former Chairman of the Board of Trustees for the National Endowment for Financial Education.