

Academic Corporate Bond TRACE Data

Overview

The Academic Corporate Bond TRACE Data set contains historic transaction-level data on all transactions in corporate bonds reported to TRACE. This data product is available solely to institutions of higher education, and is intended to support academic research on corporate bonds by providing academics with access to masked identifying information regarding the dealer reporting each transaction.

The Academic Corporate Bond TRACE Data is available on a 36-month delayed basis and includes Rule 144A transactions in corporate bonds as well as transactions that, at the time of reporting, were not subject to dissemination.

The data set contains transaction-level information, including, but not limited to:

- ▶ bond identifiers (FINRA symbol and CUSIP number);
- ▶ execution date and time;
- ▶ price;
- ▶ yield;
- ▶ quantity (as reported and not subject to dissemination caps);
- ▶ commission;
- ▶ buy or sell;
- ▶ reporting capacity (principal or agency); and
- ▶ reporting party and contra party with unique masked identifiers for each FINRA member dealer ID.

Complete information regarding the fields contained in the Academic Corporate Bond TRACE Data is available on the FINRA TRACE Content Licensing page at www.finra.org/licensing/trace.

List or Fixed Offering Price Transactions and Takedown Transaction, as defined in FINRA Rule 6710, are excluded from the data.

How to get it

The Academic Corporate Bond TRACE Data is available to institutions through a contractual agreement. Interested academic institutions may request the data by completing the agreement available on the FINRA website at www.finra.org/industry/trace-historic-academic-data.

About TRACE

TRACE®—Trade Reporting and Compliance Engine®—is the Financial Industry Regulatory Authority's (FINRA) fixed income market real-time price dissemination service. TRACE brings transparency to the fixed income market and helps create a level playing field for all market participants by providing comprehensive, real-time access to price information. Introduced in July 2002, TRACE consolidates transaction data for all eligible public and private (144A) corporate bonds (investment grade, high yield and convertible debt), agency debt, securitized products including mortgage backed securities (MBS) traded in specified pool or To Be Announced (TBA) transactions. As a result, individual investors and market professionals can access information on all over-the-counter (OTC) public and private activity representing over 99 percent of total U.S. corporate bond debt, over 16,000 agency debt securities, and over 1 million MBS securities (including over 43,000 TBA securities).

Contact Us For more information and pricing:

- ▶ TRACE Data Services at (888) 507-3665 or tracedataservices@finra.org

Investor protection. Market integrity.

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