

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 088-97) November 12, 1997

Integon Capital I, 10 3/4% Capital Securities, Series B

On November 12, 1997, Integon Corporation announced the commencement of a Tender Offer (Offer) to holders of the above security. This Offer will expire at 12:00 midnight (ET) on December 10, 1997. However, the right to receive the *Consent Payment* expires at 5:00 P.M. (ET) on November 25, 1997, unless extended (The Consent Time). Holders tendering consents after that time will not be entitled to *Consent Payments*. Pursuant to the terms of the Offer, the above security will be exchanged for cash.

In order for the shares to be accepted in the Offer, tendering holders must, in addition to providing a completed *Letter of Transmittal*, provide a properly executed consent (proxy) **voting FOR** an amendment to the Junior Subordinated Indenture to eliminate certain reporting requirements and eliminate or modify certain other covenants and other provisions. The assignment of proxy must be submitted with the *Letter of Transmittal*.

Holders of record on November 14, 1997 will receive the *Offer to Purchase and Consent Solicitation* and will be entitled to vote on the proposed amendment.

Members are advised that, effective November 12, 1997, trades executed in the above security shall be **"with proxy"**. The "with proxy" designation will cease after the close of business on the final expiration date.

Deliveries made in settlement of contracts executed up to and including December 10, 1997, or any extended expiration date, shall be accompanied by a duly completed proxy which must be in the form of an *Irrevocable Proxy* (from the registered holder) as provided in the Offer.

Questions regarding the terms and conditions of the Offer (including the assignment of proxies) may be directed to the Information Agent: D.F. King & Co., (800) 290-6427.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609. Attn: O'Neil Blake, Manager.

Dorothy L. Kennedy
Assistant Director