

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 083-97) October 27, 1997
WHEN, AS AND IF ISSUED SETTLEMENT DATES

Delivery of the following issues shall be made at 3:00 p.m. on the Settlement Date.

ISSUE**Settlement Date**

WRT Energy Corporation New

- Common Stock

Wednesday, October 29, 1997

WRT Energy Corporation - Common Stock (WRTEO)

WRT Energy Corporation 9% Preferred (WRTPO)

WRT Energy Corporation Warrants 3/1/2002 (WRTWO)

WRT Energy Corporation 13 7/8% Senior Notes due 3/1/2002

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code became effective on July 11, 1997. Pursuant to the Plan, **only shareholders and bondholders of record on April 28, 1997** of the above securities will be permitted to surrender their **OLD** stock and bond certificates in order to receive the **NEW** Common stock and Warrants to which they are entitled.

Bondholders will receive a pro rata distribution of **NEW** common stock. Shareholders who surrender their **OLD** common stock certificates will receive 0.024138915 **NEW** Warrants. Shareholders who surrender their **OLD** Preferred stock certificates will receive 0.183936759 **NEW** Warrants. Shareholders of **OLD** Warrants *will not* receive any distributions of property on account of their interests.

Members are advised that, in lieu of certificates, due-bills for the appropriate number of **NEW** common stock, issuable under the Plan, should be delivered after July 11, 1997 in settlement of contracts in **OLD** bonds and stock. This procedure will act to close out fail contracts in the bonds and stocks and thereby eliminate any requirements to issue a Notice of Intent to Buy-In.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609. Attn: O'Neil Blake, Manager.

Dorothy L. Kennedy

Assistant Director