

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 062-97) August 28, 1997
WHEN, AS AND IF ISSUED SETTLEMENT DATES

Delivery of the following issues shall be made at 3:00 p.m. on the Settlement Date.

ISSUE**Settlement Date****Elsinore Corporation**

- Common Stock

Thursday, September 4, 1997

Forstmann & Company Inc. - Common Stock (FSTMQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code became effective on July 23, 1997. Pursuant to the Plan, **only shareholders of record on July 9, 1997** of the above security will be permitted to surrender their **OLD** stock certificates in order to receive the **New** warrants to which they are entitled. Shareholders who surrender their **OLD** stock certificates will receive 0.007809 **New** warrants for each share held. Shareholders shall be obligated to surrender their **OLD** stock certificates to the Company's exchange agent within two years of the Effective Date of the Plan.

Members are advised that, in lieu of certificates, due-bills for the appropriate number of **New** warrants, issuable under the Plan, should be delivered after July 23, 1997 in settlement of contracts in the **OLD** common stock. This procedure will act to close out fail contracts in **FSTMQ** and thereby eliminate any requirements to issue a Notice of Intent to Buy-In.

Upon issuance of the **New** warrants, a when-issued settlement date and due-bill redemption date will be established.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609. Attn: O'Neil Blake, Manager.

Dorothy L. Kennedy

Assistant Director