THE NASDAQ STOCK MARKET, INC. NASDAQ

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE DIVISION ADVISORY (UPC # 020-97) March 19, 1997

Elsinore Corp - Common Stock - (ELSO)

Notice has been received that the above Companys' Plan of Reorganization (Plan) filed under Chapter 11 of the Federal Bankruptcy Code became effective on February 28, 1997. Pursuant to the Plan, **only** shareholders of record on February 27, 1997 will be permitted to surrender their **Old** stock certificates in order to receive shares of the reorganized company. Shareholders will receive one (1) New share of Elsinore Corp for each two hundred and nineteen (219) shares surrendered.

Members are advised that, in lieu of certificates, due-bills for the appropriate number of the New common, issuable under the Plan, should be **delivered after February 27, 1997** in settlement of contracts in the OLD common. This procedure will act to close-out fail contracts in ELSO and thereby eliminate any requirements to issue a Notice of Intent to Buy-In.

Upon issuance of the New common stock, a when-issued settlement date and due-bill redemption date will be established.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609. Attn: O'Neil Blake, Manager.

Dorothy L. Kennedy
Assistant Director

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