

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE DIVISION ADVISORY (UPC # 010-97) February 14, 1997

Scotsman Holdings Inc 11% Series A Senior Notes due September 1, 2004

<u>RATE</u>	<u>X/DATE</u>	<u>REC/DATE</u>	<u>PAYABLE/DATE</u>
\$55 PIK	February 12, 1997	February 15, 1997	March 1, 1997

Smith Corona Corp., Common Stock (SMHCO)

Pursuant to the above Company's Plan of Reorganization (Plan), which was confirmed on January 27, 1997, *only shareholders of record on August 15, 1996*, (the Distribution Record Date) of the above securities (OLD Securities), will be permitted to surrender their OLD certificates in order to receive the distributions to which they are entitled under the Plan.

Shareholders of record who surrender their OLD stock certificates will receive one (1) new warrant for each twenty (20) shares held.

Members are advised that, in lieu of certificates, *due-bills for the appropriate number of NEW securities and distributions issuable under the Plan should be delivered after December 11, 1996* in settlement of contracts in the OLD securities. This procedure will act to close-out fail contracts in the OLD securities and thereby eliminate any requirement to issue a Notice of Intent to Buy-In.

Upon issuance of the NEW security, a when-issued settlement date and due-bill redemption date will be established.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609. Attn: O'Neil Blake, Manager.

Dorothy L. Kennedy
Assistant Director