THE NASDAQ STOCK MARKET, INC. **NASDAQ**

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE DIVISION ADVISORY (UPC # 009-97) February 14, 1997

North American Energy Inc - Common Stock (NAEGQ)

Pursuant to the above Company's Plan of Reorganization which became effective on December 20, 1996, shareholders who surrender their certificates will receive a Pro-Rata distribution of Ora Electronics, Inc. common stock and warrants.

Shareholders who surrender their certificates will receive 0.01379 shares of New common stock, 0.02752 shares of Class A warrants, 0.03770 shares of Class B warrants, 0.03261 shares of Class C warrants and 0.04290 shares of Class D warrants. Shareholders of record on August 19, 1996 will receive round-up privileges upon exchange of their certificates.

The common stock and warrants of Ora Electronics, Inc. are quoted on the OTC Electronic Bulletin Board under symbols - ORAE, ORAEW, ORAEZ, ORAEH and ORAEI.

Members are advised to thoroughly investigate their internal records and systems in order to ensure the proper deliveries and receipts of the New securities.

SLM International Inc - Common Stock (SLMIQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code was confirmed on January 23, 1997. Pursuant to the Plan, only shareholders of record on the confirmation date will be entitled to surrender their OLD stock certificates in order to receive their Pro-Rata share of New Warrants.

Shareholders shall be obligated to surrender their OLD stock certificates to the Company's exchange agent within two years of the Effective Date of the Plan. Any shares not surrendered within the time period shall be cancelled.

Members are advised that, in lieu of certificates, due bills for the appropriate number of New Warrants issuable under the Plan should be delivered after the Effective Date in settlement of contracts in the OLD stock. This procedure will act to close-out fail contracts in the OLD common stock and thereby eliminate any requirements to issue a Notice of Intent to Buy-In.

Upon issuance of the Warrants, a when-issued settlement date and due-bill redemption date will be established.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609. Attn: O'Neil Blake, Manager.

Dorothy L. Kennedy

Assistant Director

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