

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE DIVISION ADVISORY (UPC # 004-97) January 22, 1997

Unitech Industries, Inc., Common Stock (UTIQ)

Pursuant to the company's Plan of Reorganization (Plan), which was confirmed on December 11, 1997, *only shareholders of record on December 11, 1996*, (the Distribution Record Date) of the above securities (OLD Securities), will be permitted to surrender their OLD certificates in order to receive the distributions to which they are entitled under the Plan.

Shareholders of record who surrender their OLD stock certificates will receive 0.4 shares of New common stock and 0.2 shares of a non-transferrable right for each share held.

Members are advised that, in lieu of certificates, *due-bills for the appropriate number of NEW securities and distributions issuable under the Plan should be delivered after December 11, 1996* in settlement of contracts in the OLD securities. This procedure will act to close-out fail contracts in the OLD securities and thereby eliminate any requirement to issue a Notice of Intent to Buy-In.

Members are further advised that the non-transferable Rights which are expected to be issued to record holders on the Distribution Record Date shall not be evidenced by due-bills and may be exercised only by holders of record.

Upon issuance of the NEW securities a when-issued settlement date and due-bill redemption date will be established.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609. Attn: O'Neil Blake, Manager.

Dorothy L. Kennedy

Assistant Director