

The Nasdaq Stock Market, Inc. 80 Merritt Boulevard Trumbull, CT 06611 203 385 4500

## Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 084-98) November 3, 1998

## Commercial Labor Management, Inc. - Common Stock (CLMI)

On September 22, 1998, a 1 for 5 reverse split of the above company's stock was effected on the OTC Bulletin Board. Subsequently, the company advised Nasdaq they had also effected a 1 for 20 reverse split (previous to the 1-5) but had never issued any certificates on a post 1 for 20 basis.

Members were advised that the net effect of the 2 reverse splits is 1 for 100 and that upon surrender of existing certificates (CUSIP number 201717105) holders would receive 1 new share (CUSIP number 201717204) for every 100 old shares presented.

In UPC # 073-98 dated October 8, 1998, members were advised that trades executed on or after September 22, 1998 were to be deemed to represent transactions giving effect to <u>both</u> reverse splits and should be settled on a 1 for 100 basis. However, upon a review of this ruling, it has been determined that a sufficient lack of information and uncertainty existed in the market place to warrant a revision.

Therefore, members are advised that trades executed on September 22, 1998 through October 13, 1998 shall be settled on a 1 for 5 reverse split basis; and trades executed on or after October 14, 1998 should be settled on a 1 for 100 reverse split basis (net of both reverse splits).

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609.

Dorothy L. Kennedy Assistant Director