



**Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends**  
**UNIFORM PRACTICE ADVISORY (UPC # 100-2000) November 29, 2000**

**Geneva Steel Company - Common Stock (GNVSQ)**

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, was confirmed on November 22, 2000 and is expected to become effective shortly. Pursuant to the Plan, holders of the above referenced securities ***will not*** receive any distributions of property on account of their interests.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above securities.

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**Geneva Steel Company - 9 1/2 % Senior Notes due 1/15/2004 (GNV.GA)**

**Geneva Steel Company - 11 1/8% Senior Notes due 3/15/2001 (GNV.GB)**

The above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, was confirmed on November 22, 2000. Pursuant to the Plan, holders of ***record on November 22, 2000*** will receive a pro rata distribution of common stock and rights to purchase convertible preferred stock. Surrender of the old certificates is not required and ***are deemed worthless***.

Considering the foregoing, deliveries in the above securities effected after the record date of November 22, 2000, should be evidenced by due-bills representing the distribution of common stock and rights to purchase convertible preferred stock.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609.

Dorothy L. Kennedy  
Director