

The Nasdaq Stock Market, Inc. 80 Merritt Boulevard Trumbull, CT 06611 203 385 4500

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 047-98) July 16, 1998

Discontinuance of Nasdaq Special Services Network

The Nasdaq[®] Special Services Network, on which the non-Windows based workstations operate, is expected to be discontinued by the end of August 1998. The services being delivered via this network are the *Trade Acceptance and Reconciliation Services* (TARSSM), the *Municipal Bond Acceptance and Reconciliation Service* (MBARSSM), the *Automated Confirmation Transaction Service* (ACTSM), and the *Mutual Fund Quotation Service* (MFQSSM).

TARS, as a stand alone system, will be eliminated and its functionality will be migrated into an enhanced ACT system. Members should refer to Notice to Members 98-40 for more information. Questions regarding the TARS Migration should be directed to Benjamin Sang, Director, Product Development (212) 858-4313 or Peter Forte, Manager, ACT Operations (203) 385-6244.

MBARS will be eliminated and subscribers will be required to make their current municipal bond, corporate bond and unit investment trust (UIT) submissions directly to FITS at NSCC. This may be accomplished either through a direct feed to NSCC or via NSCC's current PC Platform which is being replaced with PC Web Direct which will allow direct access into NSCC via a standard internet browser. For information concerning these options, please contact NSCC's Participant Services at (212) 412-8432.

ACT subscribers that utilize the Nasdaq Workstation I Terminal for ACT submissions and/or Risk Management will have to upgrade to either a Workstation II, Computer to Computer Interface (CTCI) or Application Programming Interface (API). Questions regarding the required upgrade of service should be directed to Subscriber Services at (800) 777-5606.

MFQS subscribers that utilize the Nasdaq Workstation I Terminal for submission of daily fund prices will be able to use a new Windows-based Internet application, or upgrade to a Computer to Computer Interface (CTCI) or a Nasdaq Workstation II. Questions regarding the new internet should be directed to Mutual Fund Operations at (203) 385-6340.

It is imperative that subscribers that use this network for the above referenced services contact Nasdaq immediately to upgrade their service platforms.

Dorothy L. Kennedy Assistant Director



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