

The Nasdaq Stock Market, Inc. 80 Merritt Boulevard Trumbull, CT 06611 203 385 4500

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends

UNIFORM PRACTICE ADVISORY (UPC # 035-98) June 9, 1998

WHEN, AS AND IF DISTRIBUTED SETTLEMENT DATES

Delivery of the following issues shall be made at 3:00 p.m. on the Settlement Date.

<u>ISSUE</u> <u>Settlement Date</u>

U.S. Office Products Company

- Common Stock

Friday, June 12, 1998

U.S. Office Products Company, Common Stock (OFIS and OFISV)

U.S. Office Products Co. has announced that it will effect a reorganization of its common stock effective at the opening of business on June 10, 1998. Pursuant to its plan, each share of existing common stock will receive shares of 4 subsidiary corporations and the resulting entity will reverse split its shares on a 1 for 4 basis.

Also, as part of the restructuring, the company offered to purchase 37,037,037 common shares at \$27.00. The Tender Offer expired on June 1, 1998. The tender was oversubscribed with 23.237% being accepted and 76.763% being returned to shareholders. To accommodate trading in the unaccepted shares, Nasdaq commenced a "when-distributed" market (OFISV) in addition to the "regular-way market" (OFIS). These "when-distributed" trades will settle on Friday, June 12, 1998.

Members are advised that the unaccepted shares in the Tender Offer and the "whendistributed" trades are considered "pre-split" shares and are entitled to participate in the subsidiary distribution to holders of record on June 9, 1998 and will be subject to the 1 for 4 reverse split.

Settlement of contracts in U.S. Office Products Co. "when-distributed" (OFISV) may be accomplished by delivery of either pre-split shares in the exact amount of the contract or by post-split shares in the equivalent ratio to reflect the 1 for 4 reverse split.

Effective at the opening of business on June 10, 1998 OFIS will be quoted ex-dividend the 4 spin-off distributions and on a post 1 for 4 reverse split basis under the symbol of OFISD.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609. Attn: O'Neil Blake, Manager.

Dorothy L. Kennedy Assistant Director