

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 018-98) March 23, 1998

Australis Media Ltd 15.75% (1.75%) Sr. Sec. Disc. Notes due May 15, 2003

In UPC # 080-97 dated October 21, 1997, members were advised that the above company intended to pay its then current interest on November 15, 1997 to holders of record on November 1, 1997 in the amount of \$8.17754 p.a. of additional notes. An ex-interest date of October 29, 1997 was established. Subsequently, the company announced that they have revised the record date to December 30, 1997 and the payable date to January 7, 1998.

The ex-interest date of October 29, 1997 will remain the same.

Members are advised that deliveries after November 1, 1997 through December 30, 1997 in settlement of contracts, executed on or after October 29, 1997 should have included a reverse due-bill from the buyer to the seller representing the interest due November 15, 1997. Any due-bills still outstanding should be redeemed on March 26, 1998.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609. Attn: O'Neil Blake, Manager.

Dorothy L. Kennedy
Assistant Director