



The Nasdaq Stock Market, Inc.
80 Merritt Boulevard
Trumbull, CT 06611
203 385 4500

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 078-99) December 21, 1999

ICO Global Communications Ltd 15% Senior Notes due August 1, 2005
ICO Global Communications Ltd Units (Representing \$1M Senior Notes & 1 Warrant to
buy 19.85 shs of common @ \$13.20 sh) due August 1, 2005

The above notes did not pay their current interest due on August 1, 1999 to holders of record on July 15, 1999. The company has announced that it intends to file a pre-negotiated Plan of Reorganization with the Bankruptcy Court.

Members are advised that effective December 22, 1999, the above notes should be dealt in "flat".

Correction to UPC #074-99 dated December 2, 1999
Phonetel Technology Inc 12% Senior Notes due December 15, 2006

Notice has been received that the above company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on October 22, 1999.

Under the Plan, noteholders of record on November 2, 1999 will receive a pro-rata distribution of 76 shares of New Common Stock per thousand. An ex-interest date of November 18, 1999 was established. Members are advised that, since surrender of the notes was not required and the notes are deemed worthless as of the effective date, deliveries in settlement of contracts in the notes made after October 22, 1999, should be evidenced by due bills representing any future distributions.

Since distribution of the New Common Stock was made on November 17, 1999, members are advised that all due bills should be redeemed on November 22, 1999. Deliveries after November 22, 1999 in settlement of contracts in the old notes should consist of the equivalent New Common Stock.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609.

Dorothy L. Kennedy
Director