



The Nasdaq Stock Market, Inc.
80 Merritt Boulevard
Trumbull, CT 06611
203 385 4500

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 074-99) December 2, 1999

Phonetel Technology Inc 12% Senior Notes due December 15, 2006

Notice has been received that the above company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on October 22, 1999.

Under the Plan, noteholders of record on November 2, 1999 will receive a pro-rata distribution of 76 shares of New Common Stock per thousand, payable upon surrender of the Old Notes, after November 17, 1999.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609.

Dorothy L. Kennedy
Director