

The Nasdaq Stock Market, Inc. 80 Merritt Boulevard Trumbull, CT 06611 203 385 4500

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends UNIFORM PRACTICE ADVISORY (UPC # 056-99) September 23, 1999

Ionica PLC 13 1/2% Sr Notes due August 15, 2006

On September 11, 1998, the above company filed for protection under Chapter XI of the Bankruptcy Code. In connection with this filing, the court will permit a distribution to noteholders. Holders of record on September 21, 1999 will receive on September 28, 1999, \$369.7374 payment of principal and \$16.2097 interest payment (period August 15 to September 11, 1998) per \$1000 principal amount of notes held.

Members are advised that the notes will be quoted "ex-interest" \$385.9471 on September 29, 1999. Effective September 29, 1999 the notes should be quoted on a reduced principal basis of \$630.2626.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director