



The Nasdaq Stock Market, Inc.
80 Merritt Boulevard
Trumbull, CT 06611
203 385 4500

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 046-99) August 3, 1999

United Trust, Inc. - Common Stock (UTIN)

The above Company's Plan of Reorganization became effective on July 28, 1999 whereby United Income, Inc. merged with and into United Trust, Inc. Concurrent with the merger, the corporate name of United Trust, Inc. was changed to United Trust Group, Inc. and commenced quotation on the Nasdaq Stock Market on a when-issued basis as of the opening of business on August 2, 1999 under the symbol UTGIV.

Pursuant to the reorganization, shareholders of **record July 28, 1999** will be mailed on or about August 9, 1999, 1 share of the "NEW" United Trust Group, Inc. for each share held. Surrender of the "OLD" United Trust, Inc. stock certificates is not required and are deemed worthless.

Considering the foregoing, deliveries in UTIN effected after the record date of July 28, 1999 should be evidenced by due-bills representing the like number of shares of United Trust Group, Inc.

When an exact mailing date is determined, a when-issued settlement date and a due-bill redemption date will be determined and announced.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director