



Attn: Trading and Market Making / Legal and Compliance / Operations / Systems
UNIFORM PRACTICE ADVISORY (UPC # 190-2003) December 24, 2003

Acme Metals, Inc. – 12 ½ % Senior Secured Notes due August 1, 2002

Pursuant to the Plan of Reorganization, the above company made the ninth payment of principal (\$41.620845) on December 15, 2003 to holders of record on June 16, 2003. The distribution will be quoted “ex” on December 26, 2003, with due bills redeemable on December 30, 2003.

Members are advised that effective December 26, 2003, trades executed in the notes should be on an **“additional reduced principal basis”** of \$688.8993665 (in lieu of \$730.52021155) and “ex” the principal pay-down of \$41.620845 per original \$1,000 p.a.. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director