



Attn: Trading and Market Making / Legal and Compliance / Operations / Systems
UNIFORM PRACTICE ADVISORY (UPC # 143-2003) August 26, 2003

ERG, Ltd. – American Depositary Receipts (OTC:ERGAY)

As a result of a share consolidation of the ordinary shares of ERG, Ltd. the outstanding ADRs (ERGJY) will undergo a 1 for 10 reverse split. The ADR ratio will remain the same, 1 ADR representing 5 Ordinary Shares (1:5).

The reverse split will be effective August 27, 2003 on the Over the Counter Market (OTC), whereby the symbol will change to ERGJY.

For further information concerning the reverse split please contact the ADR Depositary Bank: The Bank of New York.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director