



Attn: Trading and Market Making / Legal and Compliance / Operations / Systems
UNIFORM PRACTICE ADVISORY (UPC # 119-2003) July 11, 2003

Fruit of the Loom, Inc. – 8 7/8 % Sr. Notes due April 15, 2006

Pursuant to the Third Amended Plan of Reorganization, the above company made a sixth payment of principal (\$4.050691) and interest (\$0.073897) on July 11, 2003 to holders of record on April 19, 2002. The distribution will quoted “ex” on July 14, 2003 and due-bills redeemable on July 16, 2003.

Since the notes have been dealt in flat, members are advised that effective July 14, 2003, trades executed in the notes should be on a **“reduced principal basis”** of \$853.4593396 in lieu of \$1,000 principal amount and “ex” the pay-down of \$4.124588 (\$4.050691 principal and \$0.073897 interest) per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members are further advised that any future distributions will be paid to holders of record of April 19, 2002. Deliveries after the record date should be accompanied by due-bills representing any future payments. Please note that any future distributions will be calculated on a reduced principal basis.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director