



**Attn: Trading and Market Making / Legal and Compliance / Operations / Systems**  
**UNIFORM PRACTICE ADVISORY (UPC # 116-2003) July 8, 2003**

**Kingfisher plc – American Depositary Receipt (OTC:KFSGY)**

Notice has been received that on July 4, 2003, Kingfisher plc approved a spin-off of KESA. As a result of this shareholder approved action, Kingfisher ADR holders (KFSGY) will receive 2 KESA shares for each ADR held. However, immediately following the spin-off, KESA shares were consolidated on a one for five (1-5) basis. As a result, KFSGY holders will receive a net of .4 of KESA shares for each ADR held. In addition, concurrent with the distribution of the spin-off shares, KFSGY effected a seven for eight (7-8) consolidation as well. As a result, new Kingfisher plc begins trading on July 7, 2003, under the symbol KGFHY.

Questions regarding the spin-off and subsequent share consolidation(s) may be directed to the Agent: The Bank of New York.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta  
Associate Director