



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 054-2001) July 2, 2001

Tubos de Acero de Mexico, S.A. - American Depositary Receipts (AMEX: TAM)

Concurrent with a 5-1 forward stock split of the ordinary shares of Tubos de Acero de Mexico, S.A., the outstanding ADRs (TAM) will undergo a ratio change from 1 ADR representing 1 ordinary share (1:1) to 1 ADR representing 5 ordinary shares (1:5).

The ratio change will be effective July 10, 2001 and is not expected to result in a price adjustment to TAM.

Questions regarding the split of the ordinary shares should be directed to the Agent: J.P. Morgan Services Inc.

Questions regarding this notice should be directed to: Amex Market Operations Department, (203) 385-6370.

Dorothy L. Kennedy
Director