



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 192-2002) December 20, 2002

Clarification to UPC # 187-2002

Impala Platinum Holdings Ltd – American Depositary Receipts (OTC:IMPAY)

The 2 for 1 forward split and ratio change (1:1 to 2:1) will be effective on the Over the Counter Market on **December 23, 2002**, whereby the symbol will change to IMPUY. Members are reminded that both these actions will result in a price adjustment to IMPUY.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director