



Attn: Trading and Market Making / Legal and Compliance / Operations / Systems
UNIFORM PRACTICE ADVISORY (UPC # 079-2003) May 2, 2003

Great Lakes Carbon Corporation – 10 ¾ % Senior Sub. Notes due May 15, 2008

Pursuant to the indenture, the above notes have the option to pay their interest in additional notes in lieu of cash. This option will expire on May 15, 2003.

Members are advised that **effective May 13, 2003**, trades executed in the above notes shall be dealt in **“with interest”** from May 15, 2003. Trades executed through May 12, 2003, on a “flat” basis shall include the interest payable on May 15, 2003 to holders of record May 1, 2003 in the amount of \$58.75 additional notes per \$1000 principal amount held.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Dorothy L. Kennedy
Director