



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC # 070-2003) April 23, 2003**

**British Biotech plc– American Depositary Receipts (NMS:BBIOY)**

Concurrent with a 1-20 reverse stock split of the ordinary shares of British Biotech plc, the outstanding ADRs (BBIOY) have undergone a ratio change from 1 ADR representing 40 ordinary shares (1:40) to 1 ADRs representing 2 ordinary share (1:2).

The ratio change will be effective April 24, 2003 and should not result in a price adjustment to BBIOY.

Questions regarding the split of the ordinary shares should be directed to the Agent: Bank of New York.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy  
Director