NASDAQ

Attn: Trading and Market Making / Legal and Compliance / Operations / Systems

UNIFORM PRACTICE ADVISORY (UPC # 051-2003) March 24, 2003

Sirius Satellite Radio, Inc.– 14½ % Senior Secured Notes due May 15, 2009

Notice has been received that the above note defaulted on its November 15, 2002 interest payment.

Members are advised that effective March 24, 2003, the above notes should be dealt in "flat".

The previously due November 15, 2002 interest payment was paid on March 19, 2003 to holders of record on March 18, 2003 in the amount of $76.120972 ($72.50 past due interest and $3.620972 defaulted interest) per $1,000 p.a. The distribution will be quoted ex-interest on March 25, 2003, and the notes should continue to be dealt in "flat".

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director