



Attn: Trading and Market Making / Legal and Compliance / Operations / Systems
UNIFORM PRACTICE ADVISORY (UPC # 022-2003) February 3, 2003

Kidston Gold Mines Ltd.- American Depositary Receipts (OTC:KSGMY)

As a result of an 80% capital reduction of the ordinary shares of Kidston Gold Mines Limited, the outstanding ADRs (KSGMY) have undergone a ratio change from 5 ADR representing 2 ordinary shares (5:2) to 1 ADRs representing 2 ordinary share (1:2).

The ratio change will be effective on The Over the Counter Market on February 4, 2003 and should result in a price adjustment to KSGMY.

Questions regarding the split of the ordinary shares should be directed to the Agent: Bank of New York.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director