NASDAQ

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems

UNIFORM PRACTICE ADVISORY (UPC # 012-2003) January 22, 2003

Enchira Biotechnology Corporation Liquidating Trust – Common Stock (OTCBB:ENBCZ)

Notice has been received that the above Company's Plan of Liquidation and Dissolution (Plan) became effective on January 20, 2003. Pursuant to the Plan, holders of the above referenced securities are ***not expected*** to receive any distribution of property on account of their interests.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the **OLD** securities, which were executed prior to the announcement that the securities are not expected to receive any proceeds from the Plan, shall be evidenced by either a) the **OLD** security; or b) a *Letter of Indemnity* which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director