



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 007-2003) January 15, 2003

Golden Northwest Aluminum, Inc. – 12% First Mortgage Notes due December 15, 2006

The above company has announced that its December 15, 2002 interest payment was not made as scheduled. Pursuant to the provisions of the indenture, a new record date of January 17, 2003 (from December 1, 2002) has been established for this payment. The company will pay \$60.00 interest and \$0.54 interest on interest (at 12%) per \$1,000 p.a. on January 27, 2003.

Members are advised that trades executed **"with interest from December 15, 2002"** for settlement dates **December 16, 2002, up to and including January 17, 2003** should include a reverse due-bill from the buyer to the seller representing the six month interest (plus interest on interest) previously due on December 15, 2002. These reverse due-bills should be **redeemed on January 27, 2003**.

J.L. French Automotive Castings, Inc. – 11 ½% Ser. A Sr. Sub Notes due June 1, 2009

The above company has announced that its December 1, 2002 interest payment was not made as scheduled. Pursuant to the provisions of the indenture, a new record date of January 17, 2003 (from November 15, 2002) has been established for this payment. The company will pay \$57.50 interest and \$1.15798605714 interest on interest (at 12% from December 1, 2002 to January 27, 2003) per \$1,000 p.a. on January 27, 2003.

Members are advised that trades executed **"with interest from December 1, 2002"** for settlement dates **December 2, 2002, up to and including January 17, 2003** should include a reverse due-bill from the buyer to the seller representing the six month interest (plus interest on interest) previously due on December 1, 2002. These reverse due-bills should be **redeemed on January 27, 2003**.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director