



Attn: Trading and Market Making / Legal and Compliance / Operations / Systems

UNIFORM PRACTICE ADVISORY (UPC # 005-2003) January 14, 2003

WHEN, AS AND IF ISSUED SETTLEMENT DATES

ISSUE

SETTLEMENT DATE

NTL, Incorporated

- | | |
|--|----------------------------|
| - Common Stock (OTCBB:NTIWV) | Thursday, January 16, 2003 |
| - Warrants A Expiring January 13, 2011 | Thursday, January 16, 2003 |

NTL Europe, Inc.

- | | |
|------------------------------|----------------------------|
| - Common Stock (OTCBB:NTEUV) | Thursday, January 16, 2003 |
| - Preferred Stock | Thursday, January 16, 2003 |

NTL, Inc., When, As and If Issued Common Stock (OTCBB:NTIWV)

On September 5, 2002, United States Bankruptcy Court for the Southern District of New York (the court) confirmed the Second Amended Joint Plan of Reorganization (Plan) for NTL, Inc. (NTL, NTLNQ or the company). The Plan contained authorization of 600 million new common shares of which 200 million would be issued. A when-issued market developed in the new common shares (NTIWV) on the OTC Bulletin Board.

The company filed certain modifications to the confirmed Plan on November 12, 2002 and stated that they had the ability to amend the previously announced share quantities. The court approved the modification (the Modified Plan) on November 20, 2002. Subsequently, the company filed an 8-K on December 30, 2002 indicating they had elected to implement the Modified Plan. The company stated that they would adjust the number of authorized new shares from 600 million to 200 million and the issued shares from 200 million to 50 million. The Modified Plan became effective on January 10, 2003.

Members are advised that, upon review of the aforementioned action, the securities issued pursuant to the Modified Plan, are to be considered the same securities as contemplated under the original Plan. ***Therefore, pursuant to Uniform Practice Code Rule 11130, it has been determined NOT to order the cancellation (or share adjustment) of when, as and if issued contracts executed in NTIWV through January 10, 2003.***

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director