



Attn: Trading and Market Making / Legal and Compliance / Operations / Systems
UNIFORM PRACTICE ADVISORY (UPC # 051-2004) May 3, 2004

Infosys Technologies Limited – American Depositary Receipts (NASDAQ:INFY)

Effective July 7, 2004, Infosys Technologies Limited (INFY) will effect a 2 for 1 forward split. Concurrent with the forward split, the ADR ratio for INFY will change from 1 ADR representing 2 ordinary shares (1:2) to 1 ADR representing 1 ordinary share (1:1). Members are advised that there is no corresponding recapitalization of the underlying ordinary shares in the local market.

The forward split and ratio change will be effective on The NASDAQ Stock Market Inc on July 7, 2004. It is expected that both these actions will result in a price adjustment to INFY.

For further information concerning the ratio change, please contact the Agent: Deutsche Bank Trust Company.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director