



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 117-2002) August 2, 2002

Park 'N View, Inc. - 13% Senior Notes due May 15, 2008

Pursuant to the Plan of Reorganization, the above company will make a third payment of principal (\$9.9386) on August 5, 2002 to holders of record on December 14, 2001.

Since the notes have been dealt in flat, members are advised that effective August 6, 2002, trades executed in the notes should be on a ***“reduced principal basis”*** of \$835.4724 in lieu of \$1,000 principal amount and “ex” the pay-down of \$9.9386 per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members are further advised that any future distributions will be paid to holders of record of December 14, 2001. Deliveries after the record date should be accompanied by due-bills representing any future payments. Due-bills representing the third distribution should be redeemed on August 8, 2002. Please note that any future distributions will be calculated on a reduced principal basis.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director