

Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends

UNIFORM PRACTICE ADVISORY (UPC # 074-2002) May 29, 2002

U S Office Products Company – 9 3/4% Senior Subordinate Notes due June 1, 2008 (FIPS:USOF.GA)

Pursuant to the First Amended Joint Liquidating Plan of Reorganization, the above company announced that they will make a third payment of principal (\$5.5982) and interest (\$0.0208) on May 31, 2002 to holders of record on December 28, 2001.

Since the notes have been dealt in flat, members are advised that effective June 3, 2002, trades executed in the notes should be on a "*reduced principal basis*" of \$970.4418 (from \$976.04) in lieu of \$1,000 principal amount and "ex" \$5.619 (\$5.5982 principal pay-down and \$0.0208 interest) per \$1,000 note. Due-bills representing this distribution should be redeemed on June 5, 2002. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members are further advised that any future distributions will be paid to holders of record of December 28, 2001. Deliveries after December 28, 2001, the record date, should be accompanied by duebills representing any future payments. Please note that any future distributions will be calculated on a reduced principal basis.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy Director