



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 063-2002) May 10, 2002

Versatel Telecom International N.V. – American Depositary Receipts (NASDAQ:VRSA)

Effective May 15, 2002, Versatel Telecom International N.V. ADRs (VRSA) will effect a 1 for 12 reverse split. Concurrent with the reverse split, the ADR ratio for VRSA will change from 1 ADR representing 1 ordinary share (1:1) to 1 ADR representing 12 ordinary shares (1:12). Members are advised that there is no corresponding recapitalization of the underlying ordinary shares in the home country of the Netherlands.

The reverse split and ratio change will be effective on the Nasdaq Stock Market, Inc. (Nasdaq) on May 15, 2002, whereby the symbol will change to VRSAD. It is expected that both these actions will result in a price adjustment to VRSAD.

For further information concerning the ratio change, please contact the Agent: The Bank of New York.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director