



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends

UNIFORM PRACTICE ADVISORY (UPC # 060-2002) May 3, 2002

WHEN, AS AND IF ISSUED SETTLEMENT DATES

ISSUE

SETTLEMENT DATE

JAG Media Holdings, Inc.

- | | |
|--------------------------------------|-----------------------|
| - Class A Common Stock (OTCBB:JGMAV) | Thursday, May 9, 2002 |
| - Class B Common Stock (OTC:JGMBV) | Thursday, May 9, 2002 |

Composite Industries of America, Inc. - Common Stock (OTCBB:CIAI)

The above company is effecting a recapitalization plan under which each one and one-tenth (1.1) share of common stock will be exchangeable for one (1) share of new Class A common stock and one-tenth (1/10th) share of new Series 1 Class B common stock of Composite Holdings, Inc.

Members are advised that the company has determined that new certificates may only be initially issued in the name of the beneficial holder and not registered in the name of the surrendering broker dealer. In lieu of exiting the shares to participants, the Depository Trust and Clearing Corporation (DTCC) has indicated that they will present shares to the transfer agent after May 10, 2002, which is the last settlement date for trades executed in the old shares. Concurrently, they will submit a list of participants and their respective positions for confirmation and acceptance. Once the list is confirmed with the agent, DTCC will delete participant positions.

As a result of the recapitalization, which is expected to become effective at the opening of business on May 8, 2002, CIAI will be removed from the OTC Bulletin Board (OTCBB).

Further information regarding the procedures for the exchange of certificates should be directed to National Stock Transfer, Inc. at (801) 485-7978 or to the company directly. Contact persons for the company are Susan Donahue at (702) 579-4888 or James Pratt at (516) 741-2978. Inquiries regarding the DTCC process should be directed to DTCC Participant Services.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director