



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 053-2002) April 24, 2002

Acme Metals, Inc. – 12½% Senior Discount Notes due August 1, 2002 (FIPS:AMI.GA)

Pursuant to their indenture, the above company made a payment of principal (\$12.69) and interest (\$0.26) on April 24, 2002 to holders of record on April 12, 2002.

Since the notes have been dealt in flat, members are advised that effective April 25, 2002, trades executed in the notes should be on a ***“reduced principal basis”*** of \$987.31 in lieu of \$1,000 principal amount and “ex” \$12.95 (\$12.69 pay-down and \$0.26 interest) per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director