



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 041-2002) March 28, 2002

Cuddy International Corp. - 10¾ % Senior Notes due December 1, 2007

Pursuant to their indenture, the above company made a payment of principal (\$423.96) on March 27, 2002 to holders of record on March 25, 2002.

Since the notes have been dealt in flat, members are advised that effective April 1, 2002, trades executed in the notes should be on a ***“reduced principal basis”*** of \$576.04 in lieu of \$1,000 principal amount and “ex” the pay-down of \$423.96 per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director