



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends

UNIFORM PRACTICE ADVISORY (UPC # 010-2002) January 31, 2002

WHEN, AS AND IF ISSUED SETTLEMENT DATES

ISSUE

SETTLEMENT DATE

WaveRider Communications Inc.

- Warrants Expiring December 13, 2004

Wednesday, February 6, 2002

McLeodUSA, Inc. - 10.5% Senior Disc. Notes due March 1, 2007 (FIPS:MCLD.GA)

McLeodUSA, Inc. - 9.25% Senior Notes due July 15, 2007 (FIPS:MCLD.GB)

McLeodUSA, Inc. - 8.375% Senior Notes due March 15, 2008 (FIPS:MCLD.GC)

McLeodUSA, Inc. - 9.5% Senior Notes due November 1, 2008 (FIPS:MCLD.GD)

McLeodUSA, Inc. - 8.125% Senior Notes due February 15, 2009 (FIPS:MCLD.GE)

McLeodUSA, Inc. - 12% Senior Notes due July 15, 2008 (FIPS:MCLD.GF)

McLeodUSA, Inc. - 11.5% Senior Notes due May 1, 2009 (FIPS:MCLD.GG)

McLeodUSA, Inc. - 11.375% Senior Notes due January 1, 2009 (FIPS:MCLD.GH)

The above company has filed a petition under Chapter XI of the Federal Bankruptcy Code on January 31, 2002.

Members are advised that effective February 1, 2002, the above issues should be dealt in "flat".

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director