



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 080-2004) July 15, 2004

Startec Global Communications Corporation – Common Stock (OTC:STGCQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on May 17, 2004. Pursuant to the Plan, holders of the above referenced securities will **not** receive any distributions of property on account of their interests.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the **OLD** securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the **OLD** security; or b) a *Letter of Indemnity* which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Graham-Field Health Products – 9.75 % Subordinated Notes due August 15, 2007

As a result of the Order Pursuant to Sections 363, 365 and 105(a) of the Bankruptcy Code (I) Authorizing and Approving the Sale of Substantially All of the Debtors' Assets Free and Clear of Liens, Claims and Encumbrances, dated as of April 14, 2003, notice has been received that Graham-Field Health Products has made distribution to the above referenced note holders on July 14, 2004.

Under the Order, holders of record July 8, 2004 will receive a pro rata share of GF Health Products, Inc., **restricted** common stock and **restricted** Fixed Rate Senior Subordinated Notes due 2013. **This distribution will not be quoted "ex".**

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Tara Petta
Associate Director