Attn: Trading and Market Making/Legal and Compliance/Operations/Systems

UNIFORM PRACTICE ADVISORY (UPC # 086-2004) August 9, 2004

Westar Financial Services, Inc. - Common Stock (OTC:WSFIQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on August 7, 2004.

Under the Plan, holders of record August 7, 2004 will receive a pro rata share of subsequent liquidation distributions, if any.

Since surrender of the old certificates is not required, but are cancelled and deemed worthless as of the effective date, trades executed through the effective date should be settled with the right to receive the future distribution(s). The security is ex-distribution August 9, 2004.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director