



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 122-2004) November 15, 2004

Employee Solutions, Inc. – 10% Senior Notes due October 15, 2004 Series B

Pursuant to the Plan of Liquidation, the above company announced that they made a third payment of principal (\$76.73249) **per \$100,000 principal** on August 16, 2004 to holders of record on August 6, 2004.

Since the notes should have been dealt in flat, members are advised that effective November 15, 2004 trades executed in the notes should be on a **"further reduced principal basis"** and "ex" **\$.7673249 principal per \$1,000 note**. Due-bills representing this distribution should be redeemed on November 17, 2004. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director