



Attn: Trading and Market Making / Legal and Compliance / Operations / Systems
UNIFORM PRACTICE ADVISORY (UPC # 043-2006) August 1, 2006

Joint Stock Company Novatek – Global Depositary Receipts (OTC: NVATY)

Concurrent with a Forward Stock Split of the ordinary shares of Joint Stock Company Novatek, the outstanding 144A ADR (NVATY) has undergone a ratio change from 100 GDR representing 1 ordinary share (100:1) to 1 GDR representing 10 preferred shares (1:10).

The ratio change will be effective August 3, 2006 and should not result in a price adjustment to NVATY.

Questions regarding the split of the ordinary shares should be directed to the Agent: Deutsche Bank Trust Company Americas.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Director

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