

Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE CODE ADVISORY (UPC # 009-2009) February 17, 2009

(REVISED) Superior Offshore International, Inc. – Common Stock (OTC: DEEPQ)

Notice has been received that the above Company's Joint Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on February 11, 2009. Pursuant to the Plan, the above referenced securities were cancelled as of the effective date. The effective date was also the record date to determine the former equity holders of the common stock who are entitled to receive distributions, if any, which may be made in the future to former equity holders.

Since surrender of the OLD certificates is not required and are deemed worthless as of the effective date, trades executed through the effective date should be settled with the right to receive the future distribution(s), if any.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Questions regarding this notice should be directed to: Corporate Data Operations Department, 203.375.9609.