



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems

UNIFORM PRACTICE CODE ADVISORY (UPC # 023-2009) July 14, 2009

Motors Liquidation Company (Formerly Known as General Motors Corporation) – Common Stock (OTC: GMGMQ) and Preferred Stock (OTC “GLMOP”)

On Friday, July 10, 2009, the Financial Industry Regulatory Authority, Inc. (“FINRA”) temporarily halted trading in the securities of Motors Liquidation Company (f/k/a General Motors Corporation) (OTC Symbols: GMGMQ and GLMOP) pursuant to Rule 6460(a)(3). FINRA determined to impose a temporary halt because FINRA believed the trading volume in the GMGMQ security represented a potential widespread misunderstanding that the trading in this security may have been related to interests in the new General Motors Company (“new GM”) as opposed to Motors Liquidation Company, and which, in the view of FINRA, may have the potential to cause major disruption to the marketplace and/or significant uncertainty in the settlement and clearance process. The trading and quotation halt began on July 10, 2009, at 14:09:50 p.m. E.T. for GMGMQ and 14:12:48 p.m. E.T. for GLMOP.

FINRA will terminate the trading halts on July 14, 2009, at 11:59 p.m. E.T. On July 15, 2009, trading in the common stock of Motors Liquidation Company will resume under the new common stock symbol MTLQQ. The former common stock symbol GMGMQ and preferred stock symbol will be deleted and should only be used for the limited purpose of reporting as-of transactions, corrections or cancellations effected on or prior to July 10, 2009.

As addressed in FINRA’s [Regulatory Notice 09-37](#), the web sites of both Motors Liquidation Company and new GM state that the new GM currently has no publicly traded securities and none of Motors Liquidation Company’s publicly owned stocks or bonds are or will become securities of new GM; Motors Liquidation Company is independent from, and unaffiliated with, new GM.¹ Further, management of Motors Liquidation Company has stated the following:

Management continues to remind investors of its strong belief that there will be no value for the common stockholders in the bankruptcy liquidation process, even under the most optimistic of scenarios. Stockholders of a company in chapter 11 generally receive value only if all claims of the company’s secured and unsecured creditors are fully satisfied. In this case, management strongly believes all such claims will not be fully satisfied, leading to its conclusion that the common stock will have no value.²

Questions regarding this notice can be directed to: FINRA Operations at (866) 776-0800. Questions concerning Motors Liquidation Company or new GM should be directed to those companies directly.

¹ See, Motors Liquidation Company website at www.motorsliquidation.com; and new GM website at [www.gm.com/corporate/investor information](http://www.gm.com/corporate/investor_information).

² See, Motors Liquidation Company website at www.motorsliquidation.com.