



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC # 10-11) February 15, 2011**  
**Orleans Homebuilders, Inc. (OHBIQ)**

Notice has been received that the above Company's Joint Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on February 14, 2011. Pursuant to the Plan, as of the effective date, the Old Orleans Homebuilders, Inc (OHB) common stock and any other interests in OHB; the existing options, warrants, calls, subscriptions or other similar rights or agreements contractual or otherwise, obligating any of the Debtors to issue, transfer or sell any shares of Old OHB Common Stock or other interest in OHB, will be automatically canceled and deemed terminated, extinguished and of no further force and effect. Holders thereof will have no rights, except the right to receive distributions (if any) to be made to the holders of such instruments under the plan.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.