



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 47-11) August 12, 2011
Sterling Mining Company. (SRLMQ)

Notice has been received that the above Company's Joint Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on July 22, 2011. Pursuant to the Plan, on the Effective Date, The Interests in the Debtor, other than the authorized but unissued common shares of the Debtor, shall be cancelled on the Effective Date. Holders of Allowed Interests shall receive, on a Pro Rata basis, any remaining cash from the SMC Liquidating Trust after Class 7 Claims have been paid both as to principle and interest as set forth in section 4.7 of the plan.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.