



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #88-11) October 18, 2011
Grand Court Lifestyles, Inc. (GCLIQ)

Notice has been received that the above Company's Joint Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on December 21, 2002. Pursuant to the plan, the holders of Equity Interests will not receive or retain anything of value under the Plan, unless or until the holders of claims in Classes 1-8 are paid the full amount of their Claims with interest. To the extent that the total payments received by Classes 1-8 equal the amount of Allowed Claims in Classes 1-8 with interest, all additional Cash (if any) generated by the Estate will be distributed Pro Rata to the holders of Equity Interests. Upon the liquidation of all of the Estate Property, the Plan Administrator is required to dissolve the Company and cancel all the Equity Interests. Further, upon full liquidation, all Equity Interests will be canceled.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.